Area: 69,700 sq km
Population: 3.7 mln
Life expectancy: 75 years
Official language: Georgian
Literacy: 100%
Capital: Tbilisi
Currency (code): Lari (GEL)

GDP 2015 (E): USD 14 billions
GDP real growth rate 2015 (E): 2.8%
GDP CAGR 2010-2015 (GEL) (E): 4.9%
GDP per capita 2015: USD 3743
Inflation rate 2015: 4%
Total Public Debt to Nominal GDP (%)
2014: 35.5%

Located between Europe and Asia on a historical “Silk Road”, the economy of Georgia is highly integrated with international markets.
New Zealand | 1
Canada | 3
Hong Kong SAR, CHINA | 4
Georgia | 6
Singapore | 10
Ireland | 25
Netherlands | 29
Russia | 41
United States | 85
Poland | 49
Turkey | 94
Germany | 107
China | 136

Denmark | 1
Singapore | 9
United Kingdom | 12
United States | 19
Georgia | 29
Romania | 32
Croatia | 35
Bulgaria | 45
Moldova | 69
Ukraine | 70
Russia | 75
Turkey | 80

Source: Geostat, MOF

**DIVERSIFIED NOMINAL GDP IN 2015**

- **Agriculture, Forestry and fishing**: 9.2%
- **Industry**: 16.5%
- **Construction**: 8.0%
- **Trade; Repair of goods**: 16.6%
- **Real estate, renting and business activities**: 6.6%
- **Public administration**: 9.3%
- **Education**: 4.9%
- **Health and social work**: 6.0%
- **Communication**: 10.7%
- **Hotels and Restaurants**: 2.5%
- **Other sectors**: 10.0%
The average monthly salary in Georgia amounts to 410 USD. Unemployment rate is 12.4%. No working permits are required and citizens of 94 countries can stay in Georgia without visa during whole 1 year.
Georgia’s liberal trade regimes provide investors with a favorable opportunity to not only access the country’s 3.7 m residents, but the wider region’s markets, as a direct result of the absence of customs and import tariffs.

Georgia is in a highly strategic location in that it serves as an entry gate to the Caucasus and Central Asia. Georgian transport economy is transit oriented. Up to 60% of cargo flow in Georgia is transit. Logistics accounted for around 9.5% of GDP in 2015 and about 3.3% of employment.

GEORGIA IN RANKINGS:

- #1 Reformer for The last 8 years (World Bank. 2014)
- 1st Place in Property Registration (World Bank. 2014)
- 8th Place in Ease of Starting Business (World Bank. 2014)
- 8th Place in Ease of Doing Business (World Bank. 2014)
- 1st Place in Official Documents Issuance (Life in Transition Survey, EBRD)
- 2nd Place in Effective Service Delivery (Life in Transition Survey, EBRD)
- #9 low tax rate economies (WEF global competitiveness report)
- 3rd safest country in the world’s 118 countries (Data aggregator of city and country statistics, Numbeo, 2016)
Georgian people have been producing wine in Qvevri for 8000 years, which was approved by UNESCO in 2013 for inclusion in its list of Intangible Cultural Heritage. There are more than 500 varieties of grapes in Georgia. In 2012, the EU registered the slogan “Cradle of Wine” as exclusive for Georgia’s use.

The top five countries that imported Georgian wine in January-October 2016 were:

- Russia – 20,531,892 bottles
- China – 4,307,825 bottles
- Ukraine – 4,212,110 bottles
- Kazakhstan – 3,019,147 bottles
- Poland – 1,819,542 bottles

Georgian water is respected for its high quality and good taste. Georgia is home to over 2,000 mineral water springs and several are bottled for domestic consumption and export. Besides well-known Georgian brands in different parts of the world there are many lesser-known springs worth sampling located in small towns and alongside roads throughout the country. Georgia’s mineral springs were discovered over one-thousand years ago and the use of Georgian mineral water has been recommended by Georgian and foreign researchers for the complex treatment of several digestive diseases, as well as diabetes mellitus.

West Georgia’s humid sub-tropical climate and mineral-rich soils contribute to the original taste and high quality of Georgian tea, and this is where tea plantations are mainly found. Tea leaves are picked 4-5 times per season (May – October). Georgian tea can compete on western markets with the likes of India or Sri-Lanka due to its fine quality and, in most cases, in savings on transportation. It is believed to have a unique taste, tender shoots and a special aroma, and is especially good for blending different types of tea leaves. Georgian green tea stands-out by its very interesting, strong taste.
Georgian Nuts

Georgia is the second largest exporter of processed hazelnuts, next to the world leader Turkey. Western part of the country has been traditional production area for nuts. Six types of naturally grown nuts are cultivated in Georgia on 1500-1800 meter altitude: 1. Corylus avellana; 2. Corylus colurna; 3. Corylus pointica; 4. Corylus imeretina; 5. Corylus colchica; 6. Corylus cachetica. Due to a powerful root system of local varieties, very limited amount of fertilizers are applied and many producers even started conversion to Bio. Hazelnut diseases are very rare and pesticides are also used in very moderate amounts. Hazelnuts are the number one agriculture export product in Georgia, and currently 95% of the total share is exported. EU accounts for 75% of Georgia’s hazelnut exports, followed by CIS. Georgia is the third largest nut exporter as of now, after Turkey and Italy. But we have full potential to overtake Italy’s export.

Georgian Honey

Georgian honey has a high chance of making an impression in Europe and becoming Georgia’s leading exported products alongside wine, hazelnuts and blueberry. Georgia produced about 4,000 tons of honey last year. In 2014, Georgian beekeepers exported 5.4 tons - valued at 54,200 USD - mainly to Libya, the United Arab Emirates, Saudi Arabia, Iraq and Lebanon.

Georgian Blueberry

A multi-million dollar blueberry plantation and processing plant will soon be established in Georgia in a bid to counter Europe’s high demand of blueberries. The new blueberry plantation and processing plant would be developed on a 70 ha piece of land in Laituri village, Guria region in Georgia’s west. At this site the blueberries will be washed, assorted, snap frozen and prepared to be transported and sold in the European market.
Georgian Soft Drinks and Lemonades

Soft drinks are very popular in Georgia, and beverages are an important part of Georgian culture and history. With genuine Georgian water taste, soft drinks are prepared using classic recipes and high technology. Georgian soft drinks with unforgettable taste and flavor meet all modern standards.

### Export of Soft Drinks and Lemonades by Countries, 2014

<table>
<thead>
<tr>
<th>Country</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Ukraine</td>
<td>8%</td>
</tr>
<tr>
<td>Armenia</td>
<td>13%</td>
</tr>
<tr>
<td>Russia</td>
<td>13%</td>
</tr>
<tr>
<td>Kazakhstan</td>
<td>28%</td>
</tr>
<tr>
<td>Azerbaijan</td>
<td>35%</td>
</tr>
<tr>
<td>Other</td>
<td>8%</td>
</tr>
</tbody>
</table>

### Export of Soft Drinks and Lemonades, US$’M

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2006</th>
<th>2007</th>
<th>2008</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>20.44</td>
<td>23.04</td>
<td>29.38</td>
<td>7.93</td>
<td>10.68</td>
<td>14.67</td>
<td>15.05</td>
<td>20.89</td>
<td>17.41</td>
<td>28.71</td>
</tr>
</tbody>
</table>

Source: Geostat

### Georgian Juice

Unique taste and high quality of Georgian juices is preconditioned by local water which is rich in minerals. A multitude of micro-climatic zones and a favorable environment have contributed to commercialization of fruit production in Georgia since the early 1960s and it became a significant export product. The export of Georgian Juice products in 2014 increased by 43% compared to 2013. The major export destinations of Georgian juices are the European Union and USA, which account for more than 50% of the total export.

### Export of Juice by Countries, 2014

<table>
<thead>
<tr>
<th>Country</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Australia</td>
<td>5%</td>
</tr>
<tr>
<td>Greece</td>
<td>7%</td>
</tr>
<tr>
<td>Kazakhstan</td>
<td>6%</td>
</tr>
<tr>
<td>Netherlands</td>
<td>9%</td>
</tr>
<tr>
<td>Germany</td>
<td>41%</td>
</tr>
<tr>
<td>USA</td>
<td>23%</td>
</tr>
<tr>
<td>Other</td>
<td>5%</td>
</tr>
</tbody>
</table>

### Export of Juice, US$’M

<table>
<thead>
<tr>
<th>Year</th>
<th>2005</th>
<th>2006</th>
<th>2007</th>
<th>2008</th>
<th>2009</th>
<th>2010</th>
<th>2011</th>
<th>2012</th>
<th>2013</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>2.2</td>
<td>2.8</td>
<td>8.4</td>
<td>2.9</td>
<td>6.2</td>
<td>6.3</td>
<td>7.4</td>
<td>10.5</td>
<td>0</td>
<td></td>
</tr>
</tbody>
</table>

Source: Geostat

*2013: Average GEL/US$: 1.66;
Dairy products

Georgia has an excellent investment climate, ideal agro-climatic conditions for dairy farming and strong demand for milk, cheese and other dairy products. Most of the milk produced comes from smallholders and is sold through informal channels. Even among the country’s few commercial farmers, most lack the technical skills and knowledge needed to produce high-quality milk.

Livestock & Poultry farming

There are many small farms in Georgia, which are managed by individual households. Because of the lack of modern and efficient approaches in breeding, species selection, resource management and in other factors, many of them just remain small household with small scale production. Many will agree there is a need and capacity to build modern farms and supply local market and even think about exporting. The investors could easily benefit from the rising consumption on the local market, as well as take advantage of the Duty-free access to an over 900 million market under Free Trade Agreements with Turkey, Ukraine and CIS countries and Deep and Comprehensive Free Trade Agreement with the EU.

Fish farming, Aquaculture

In Georgia the aquaculture sector is growing rapidly, but currently only small amount of it’s potential is utilized and investors can develop vast amount of feasible projects. Easy and cheap access to clean mountainous water opens an opportunity to run profitable fresh water fish farming business with high quality output. The Georgian Black Sea shore is ideal for mussel and saltwater fish farming.
# Manufacturing Sector

**Industry**

<table>
<thead>
<tr>
<th>Industry</th>
<th>Value Add (USD Millions, 2014)</th>
<th>Production Value Add (USD Millions, 2014)</th>
<th>Top 3 Products</th>
<th>Top 3 Exports</th>
</tr>
</thead>
<tbody>
<tr>
<td>Metals</td>
<td>108</td>
<td>637</td>
<td>Ferro-alloys (40)</td>
<td>Ferro-alloys (266)</td>
</tr>
<tr>
<td>Non-metallic mineral products</td>
<td></td>
<td></td>
<td>Tubes (24)</td>
<td>Copper ores (248)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Precious and non-ferrous metals (15)</td>
<td>Bars and rods (64)</td>
</tr>
<tr>
<td>Chemicals</td>
<td>121</td>
<td>444</td>
<td>Cement (40)</td>
<td>Cement (15)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Ready-mixed concrete (38)</td>
<td>Cyanides, cyanide oxides and complex cyanides (10)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Concrete products for construction purposes (16)</td>
<td>Glassware (4)</td>
</tr>
<tr>
<td>Machinery, Equipment &amp; Others</td>
<td>112</td>
<td>269</td>
<td>Basic chemicals (74)</td>
<td>Fertilisers (138)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Pharmaceuticals (32)</td>
<td>Pharmaceuticals (92)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Coloring materials (3)</td>
<td>Beauty, perfumes, make-up preparations etc. (19)</td>
</tr>
<tr>
<td>Wood &amp; Paper</td>
<td>60</td>
<td>209</td>
<td>Furniture (27)</td>
<td>Machinery and mechanical appliances (41)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Machinery and equipment (12)</td>
<td>Furniture (8)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Electrical machinery and apparatus (8)</td>
<td>Electric instantaneous or storage water heaters (5)</td>
</tr>
<tr>
<td>Rubber &amp; Plastics</td>
<td>65</td>
<td>169</td>
<td>Printing (21)</td>
<td>Wood (22)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Publishing (14)</td>
<td>Paper (4)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Articles of paper and paperboard (12)</td>
<td>Books, Pictures, Magazines (1)</td>
</tr>
<tr>
<td>Textile, Apparel &amp; Leather</td>
<td>30</td>
<td>128</td>
<td>Plastic products (30)</td>
<td>Rubber products (20)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Rubber products (1)</td>
<td>Plastics (15)</td>
</tr>
<tr>
<td>Transport Equipment</td>
<td>26</td>
<td>72</td>
<td>Apparel (18)</td>
<td>Apparel (91)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Textiles (5)</td>
<td>Leather (6)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Tanning and dressing of leather (2)</td>
<td>Footwear (4)</td>
</tr>
<tr>
<td></td>
<td>17</td>
<td>61</td>
<td>Manufacture of other transport equipment (16)</td>
<td>Rail locomotives (22)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Manufacture of motor vehicles, trailers and semi-trailers (1)</td>
<td>Parts of aircrafts (13)</td>
</tr>
</tbody>
</table>

Source: GEORGIAN NATIONAL INVESTMENT AGENCY
Georgian Exports and imports in 2000-2016

Business Register By Kind of economic activity

Source: Geostat, MOF
Governmental policies, programs and incentives
Georgia Legislation
How to start a business
Property Registration
Getting permits
Trade Documentation

Tax System
Investment Opportunities
Business Resources (HR ICT)
Customs Clearance Procedures
Trade Opportunities
YOU WILL MEET

- Heads of Government bodies
- Heads of local and International companies and organisations
- Heads of financial Institutions
- Members of Chambers
- Experts
- Importers/Exporters
- Holding Companies

WITHIN THE TOUR GUESTS WILL HAVE CHANCE TO ATTEND BUSINESS FORUM “MADE IN GEORGIA” ON DECEMBER 15

DURING THE TOUR THERE WILL BE HELD A WORKING MEETING, WHERE INVESTORS WILL HAVE THE OPPORTUNITY TO GET THE INFORMATION ABOUT THE SPECIFIC INVESTMENT PROJECTS.
THE PRICE INCLUDES:

• 5 Star Hotel
• Food: Breakfast
• Transportation
• All Entrance Fees
• Professional Guide
• Photographers Service
• Translation Services*
• SIM card
• Gifts from BUSINESS GEORGIA

*- Translation is free just for English language, for other languages please contact

HOW TO REGISTER?

TOUR PRICE for one person in a

<table>
<thead>
<tr>
<th></th>
<th>SINGLE ROOM</th>
<th>DOUBLE ROOM</th>
</tr>
</thead>
<tbody>
<tr>
<td>Price</td>
<td>600</td>
<td>500</td>
</tr>
</tbody>
</table>

Price unit: USD

FOR REGISTRATION, PLEASE VISIT THE LINK BELOW:
WWW.BUSINESSGEORGIA.GE/TOUR/REGISTER/GEORGIANPRODUCTS